Pathways to Enhancing Financial Inclusion (PEFI)

Enhancing financial inclusion in 27 Aspirational Districts in India, in collaboration with the National Institute for Transforming India (NITI) Aayog

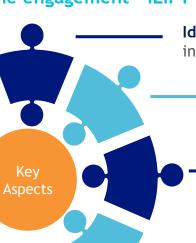


The opportunity

Aspirational Districts typically have poorer endowment of physical resources, lack of infrastructure networks, and years of poverty and deprivation. <u>TADP</u>, a five-year program of the Government of India, seeks to identify and institutionalize measurable indicators of progress across multiple thematic areas and apply focused efforts to achieve growth in these districts and as a result, growth in the country.

MSC has been working on financial inclusion, one of thematic areas in focus, in the 27 Aspirational Districts.

The engagement - iLIFT approach to better financial inclusion



Identify levers to achieve an ideal state of financial inclusion (FI)

Innovate with stakeholders and build new models and processes to inform new or existing policies

Formalize (institutionalize) successful and high-impact, sustainable models to provide evidence for policymaking

Ensure scale-up and **Transformation** across India through policy changes at the regulator, government, and provider levels, and knowledge sharing across the globe

Outcomes and impact



Impact on 44 million people through interventions in financial literacy, access points, and social security inclusion

Reduced information asymmetry among relevant stakeholders regarding roles, responsibilities, and ways to enhance FI

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Streamlined processes, best practices, and models to enhance the status of FI

 Proof of concept for
innovative models of FI and institutionalized innovation in the delivery and usage of financial services

Clients and partners

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